

KHAMMAM BRANCH (0775),
1-7-70 Madhu complex, Khammam-507003.
(Auction Sale Notice for Immovable properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

(THIS SALE NOTICE IS ISSUED IN SUPERSESSION WITH THE EARLIER SALE NOTICE
DATED 19.02.2024)

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE
SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank ,
KHAMMAM BRANCH (0775),
1-7-70 Madhu complex, Khammam-507003.

2. Name and Address of the Borrower :

| BORROWER | Joint Borrower |
|--|---|
| 01. MR VARIYAL ALEXANDER REDDY (BORROWER) S/O PREM KUMAR REDDY H.NO-6-3-7, PREMLEEN INDUSTRIES, YELLANDU X ROAD, KHAMMAM URBAN, KHAMMAM - 507002. | 02. MR VARIYAL PREM KUMAR REDDY (Co- BORROWER) S/O BALARAM H.NO-6-3-7, PREMLEEN INDUSTRIES YELLANDU X ROAD, KHAMMAM URBAN, KHAMMAM - 507002. |

3. Total liabilities: **Rs 29,38,081.98(Rupees Twenty nine lakhs thirty eight thousand eighty one and paise ninety eight only)** along with un applied interest and Bank Charges, expenses, costs. The amounts remitted after issuance of Demand notice are duly accounted

4. Auction Details:

(a) Mode of Auction : E AUCTION (On line)



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(b) Details of Auction service provider : M/s Canara Bank Computer Services Pvt.
NO.218, JP Royale,1st floor, Sampige
Road, 2nd Main, Near-Market
Malleswaram, Bengaluru,
Karnataka -560003
Contact No+91080 23469661
Mobile:9444805621,8553643144
E-mail:Eauction@csl.co.in

(c) Date & Time of Auction : 21.06.2024 11.00AM to 12.00 PM

(d) Place of Auction : Canara Bank ,
KHAMMAM BRANCH (0775),
1-7-70 Madhu complex, Khammam-507003.

5. Details of Property/ies &

6. Reserve Price & EMD:

| Sr.No. | Description of the Immovable properties: (Name of the owner/Mortgager to mentioned) with boundaries | Reserve Price (in Rs.) | EMD (in Rs.) |
|--------|---|--|--|
| 1. | All that the part and parcel of Open plot with open place bearing plot No 1320 in SY No 24, with an extent of 180-00 Sq Yrds and executed a wide registered document deed No 13252/2019 dt 12.09.2019 with SRO SIDDIPET with us. The same is situated at Ponnala Village, Siddipet Urban Mdl, Siddipet. Bounded by:- East : 24 Ft Road West : Plot No 1367 North : Plot No 1321 South : Plot No 1319 | Rs 78,01,300/- (Rupees Seventy eight lakhs one thousand three hundred only) | Rs 7,80,000/- (Rupees Seven lakhs eighty thousand only) |

7. Other terms and conditions:

- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property/ies will not be sold below the Reserve Price.



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- c. The property can be inspected on **17.06.2024 between 10.00 AM to 4.00 PM.**
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of AS MENTIONED IN THE TABLE, being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favoring, Authorized Officer, Canara Bank, **KHAMMAMA** Branch on or before **20.06.2024 at 4.00 pm RTGS / NEFT DETAILS: Canara Bank, A/c No. 209272434 IFSC Code: CNRB0000775** on or before **20.06.2024 at 4.00 p.m.**
- e. Sale shall be confirmed in favor of the Successful bidder, subject to confirmation of the same by the Secured Creditor.
- f. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs. 50 (Rupees fifty) lacs, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer.
- i. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j. For further details, Branch Ph No: **9448117115** Authorized Officer may be contacted during office hours on any working day.

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|---|------------------------------------|
| Details of encumbrances over the property, as known to the Bank | Nil |
| Details of outstanding dues of Local Government (Property tax, water sewerage, electricity bills, etc.,) known to the Bank. | As decided by concerned authority. |

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's web site (www.canarabank.com)

Place: Warangal
Date: 17.05.2024


Authorized Officer
Canara Bank

